

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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MEMORANDUM

TO: Mass. Port Authority Retirement Board
FROM: Joseph E. Connarton, Executive Director
RE: Appropriation for Fiscal Year 2018
DATE: December 8, 2016

Estimated Fiscal Year 2018 Appropriation: **\$14,620,000**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for the Fiscal Year 2018 which commences July 1, 2017.

The Fiscal Year 2018 appropriation was estimated and provided to us as part of the January 1, 2016 actuarial valuation. Our understanding is that your final 2018 appropriation will be developed as part of the January 1, 2017 actuarial valuation. Please provide a copy of that report when it is completed.

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666-4446 Extension 921.

JEC/jrl

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